

Three Steps to Global-Ready Compliance

A Familiar Problem

Compliance folks know that managing a successful program requires significant market-specific expertise – differences in FIU standards demand it. Yet it's also true that global compliance programs are only successful when they can satisfy those market-specific reporting requirements while also finding time- and cost-saving efficiencies. It's this persistent business challenge that has given compliance an unfair reputation as a roadblock to international growth.

At the heart of the problem is the inability of most vendor solutions to meet global program needs. These companies will either offer small-scale, incremental improvements to individual practice areas or a complete, “all-in-one” tool. The former will never give you the breadth required for global reach, while the latter will always lack the sophistication required to tackle complex local operations.

Fortunately, Hummingbird's modern compliance tools bridge the gap between local and the global, offering a transformative new way of conducting financial crime investigations.

Hummingbird is a global-ready compliance CRM. Our bespoke compliance tools up-level the investigator experience in any market, while our unique, modular design allows you to make global efficiency gains without sacrificing local adaptability.



Proof Points

Here's how Hummingbird gives your compliance program the power to scale globally.

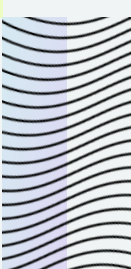
Modular Design

Run a global program while integrating local providers. Hummingbird is designed to make global compliance work easier by providing a single platform for investigations. This means all investigators and teams benefit from a shared toolset and case experience. Regional program managers, however, benefit from customizable permissions, as well as easy integrations with local vendors when and where a jurisdiction-specific provider is more appropriate.

Actionable Data

Combine an exhaustively cross-referenced database with collaboration tools to increase accuracy and reduce duplicate work

Hummingbird organizes case data using a CRM data schema. We do this for several reasons, including improving the audit trail and for ease-of-search. In the course of regular compliance work, investigators often have the “deja-vu” that accompanies seeing the same or similar subjects or scenarios pop up again and again. With Hummingbird, an investigator can save hours of duplicate work simply by referencing prior investigations of the subject whenever that deja-vu feeling arises.



The other big benefit to our CRM data structure is that – when combined with our in-app collaboration features – it becomes a powerful investigation tool. Unlike any other compliance solution on the market, Hummingbird customers can not only cross-check people, places, or financial instruments against other cases-in-progress, they can reach out to other investigators to ask questions or offer additional information – all from within the app.



Global Oversight

Program transparency and trust through analytics

The leader of any international compliance team is put in the difficult position of having to keep a watchful eye on program performance for multiple markets. This can be challenging, and while Regional Money Laundering Officers can help, modern CCOs need fast and ready access to real-time data on program performance – something that can be sorely lacking if the compliance function has scaled using an ad-hoc or legacy solution.

Hummingbird removes guesswork and time spent waiting for detailed reports by providing a powerful suite of data analytics. These tools allow compliance leadership and program managers to query their data, producing interactive data visualizations that are essential not just for addressing issues, but for tracking overall program health and tapping into business intelligence.

Global Upgrades & Local Adaptability with Hummingbird

Universal compliance toolkit

- Investigation Canvas & Case Dashboard
- Automated SAR/STR preparation and validation for multiple FIUs
- Cutting-edge case collaboration tools, including in-app commenting and RFI management.
- Customizable workflows and process automation
- Powerful data analytics for team and program performance assessment
- Appropriately permissioned CRM database of subjects, entities, etc.

Fast and easy integrations

- Market-specific choices regarding KYC/ KYB
- Local market transaction monitoring
- Enhanced Due Diligence (EDD) tools (e.g. Thomson Reuters CLEAR)
- Tip intake (internal and external)
- Customer service referral
- Subpoenas and other law enforcement requests
- Bank Partner alerts for Fintechs
- Crypto or other digital asset investigation tools (e.g. Chainalysis)